# 5<sup>th</sup> European Workshop in Macroeconomics

### Friday, June 12 and Saturday, June 13, 2009

## University of Mannheim, Department of Economics, Mannheim, Germany

(Location: ZEW, L 7, 1)

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20:00

	Friday
8:55	Tom Krebs (University of Mannheim): Welcoming Participants
Session 1	Chair: Salvador Ortigueira
9:00 to 10:00	Daniel Carroll "The Demand for Income Tax Progressivity in the Growth Model"
10:00 to 11:00	Sofia Bauducco "Seigniorage and distortionary taxation in a model with heterogeneous agents and idiosyncratic uncertainty"
11:00 to 11:15	Coffee break
11:15 to 12:15	Sophie Osotimehin "Unemployment Dynamics and the Cost of Business Cycles"
12:30 to 14:00	Lunch break
Session 2	Chair: Wouter den Haan
14:00 to 15:00	Rossana Merola "Optimal monetary policy in a small open economy with financial frictions"
15:00 to 16:00	Vivien Lewis "Optimal Monetary Policy and Firm Entry"
16:00 to 16:15	Coffee break
16:15 to 17:15	Paul Pichler "Optimal fiscal and monetary policy without commitment"
17:15 to 18:15	Aleksander Vasilev "An equilibrium model with household production and fiscal policy: revisited and extended"

Conference dinner

#### **Saturday**

Session 3	Chair: Monika Merz
9:00 to 10:00	Zoe Kuhn "Lack of Entrepreneurial Tradition: Boom for Transition Countries, Doom for East Germany"
10:00 to 11:00	Heng Chen "Underdevelopment of financial markets and excess consumption volatility in developing countries"
11:00 to 11:15	Coffee Break
11:15 to 12:15	Pedro Gomes "Labour market effects of public sector employment and wages"
12:30 to 14:00	Lunch break
Session 4	Chair: Klaus Wälde
14:00 to 15:00	Leonardo Melosi "A Likelihood Analysis of Models with Information Frictions"
15:00 to 16:00	Alejandro Badel "Understanding Permanent Black-White Inequality: Neighborhood Human Capital Externalities and Residential Segregation"
16:00 to 16:15	Coffee break
16:15 to 17:15	Daniel Solomon "Bank Capital, Housing and Credit Constraints"
17:15 to 18:15	Jochen Mankart "Personal Bankruptcy Law, Debt Portfolios and Entrepreneurship"
18:30	End of conference
19:00	Informal get-together

#### The Hotel

All speakers and organizers stay in the Hotel "Maritim Parkhotel Mannheim", Friedrichsplatz 2, 68165 Mannheim. Reservations have been made for all speakers for three nights from Thursday 11<sup>th</sup> to Sunday 14<sup>th</sup>. These three nights are paid by the University of Mannheim. Anybody arriving earlier or leaving later is asked to contact the hotel directly and make the necessary changes.